

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2022**

Open to Public Inspection

For calendar year 2022 or tax year beginning , and ending

Name of foundation <b>Kennebunk Savings Bank Foundation</b>		A Employer identification number <b>01-0547392</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) <b>(207) 985-4903</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Kennebunk, ME 04043</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 5,775,626.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	<b>946,999.</b>			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments . . . . .	<b>325.</b>	<b>325.</b>		
	4 Dividends and interest from securities . . . . .	<b>100,776.</b>	<b>100,776.</b>		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	<b>61,268.</b>			
	b Gross sales price for all assets on line 6a <b>504,714.</b>				
	7 Capital gain net income (from Part IV, line 2) . . . . .		<b>61,268.</b>		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 <b>Total.</b> Add lines 1 through 11 . . . . .	<b>1,109,368.</b>	<b>162,369.</b>			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	<b>6,385.</b>			<b>6,385.</b>
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .	<b>22,132.</b>	<b>22,132.</b>		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	<b>3,146.</b>	<b>1,071.</b>		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	<b>133.</b>	<b>133.</b>		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	<b>31,796.</b>	<b>23,336.</b>		<b>6,385.</b>
	25 Contributions, gifts, grants paid . . . . .	<b>569,515.</b>			<b>569,515.</b>
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	<b>601,311.</b>	<b>23,336.</b>		<b>575,900.</b>	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	<b>508,057.</b>				
b <b>Net investment income</b> (if negative, enter -0-). . . . .		<b>139,033.</b>			
c <b>Adjusted net income</b> (if negative, enter -0-). . . . .					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash – non-interest-bearing . . . . .	37,313.	144,337.	144,337.	
	2 Savings and temporary cash investments . . . . .	910,964.	1,507,921.	1,501,942.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule)				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments – U.S. and state government obligations (attach schedule) . . . . .		199,511.	194,906.	
	b Investments – corporate stock (attach schedule) . . . . .	1,839,149.	1,645,501.	3,413,896.	
	c Investments – corporate bonds (attach schedule) . . . . .	758,054.	556,267.	520,545.	
	11 Investments – land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)					
12 Investments – mortgage loans . . . . .					
13 Investments – other (attach schedule) . . . . .					
14 Land, buildings, and equipment: basis					
Less: accumulated depreciation (attach schedule)					
15 Other assets (describe _____)					
16 <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I) . . . . .	<b>3,545,480.</b>	<b>4,053,537.</b>	<b>5,775,626.</b>		
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe _____)				
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>				
	24 Net assets without donor restrictions . . . . .				
	25 Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds . . . . .				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	28 Retained earnings, accumulated income, endowment, or other funds . . . . .	3,545,480.	4,053,537.		
	29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	<b>3,545,480.</b>	<b>4,053,537.</b>		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	<b>3,545,480.</b>	<b>4,053,537.</b>			

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,545,480.
2	Enter amount from Part I, line 27a . . . . .	2	508,057.
3	Other increases not included in line 2 (itemize) _____	3	
4	Add lines 1, 2, and 3. . . . .	4	4,053,537.
5	Decreases not included in line 2 (itemize) _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29. . . . .	6	4,053,537.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>	<b>P</b>		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 504,714.</b>		<b>443,446.</b>	<b>61,268.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>61,268.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="font-size: 2em; vertical-align: middle;">{</span> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>61,268.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. <span style="font-size: 2em; vertical-align: middle;">}</span>	<b>3</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	}	<b>1</b>	<b>1,933.</b>
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>2</b>	
<b>3</b> Add lines 1 and 2		<b>3</b>	<b>1,933.</b>
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>4</b>	
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		<b>5</b>	<b>1,933.</b>
<b>6</b> Credits/Payments:			
<b>a</b> 2022 estimated tax payments and 2021 overpayment credited to 2022	<b>6a</b>	<b>2,000.</b>	
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d.		<b>7</b>	<b>2,000.</b>
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>9</b>	<b>0.</b>
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<b>10</b>	<b>67.</b>
<b>11</b> Enter the amount of line 10 to be: Credited to 2022 estimated tax <b>67.</b> Refunded		<b>11</b>	<b>0.</b>

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. \$ _____ <b>(2)</b> On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV . . . . .	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>ME</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation. . . . .	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address <b>www.kennebunksavings.com/about/community-promise/</b>	<b>X</b>	
<b>14</b> The books are in care of <b>Thomas Zuke</b> Telephone no. <b>(207) 985-4903</b> Located at <b>7 Alewife Park Road Kennebunk, ME</b> ZIP+4 <b>04043</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here. . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>	
<b>16</b> At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person . . . . .	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	1a(5)	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? . . . . .	2a	X
If "Yes," list the years _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) . . . . .	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? . . . . .	4b	X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<b>X</b>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<b>X</b>
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<b>X</b>
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		<b>X</b>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<b>X</b>
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<b>X</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<b>X</b>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<b>X</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>Bradford C Paige</b> 7 Alewife Park Road Kennebunk, ME 04043	President/Director	00.50 0.		
<b>Dennis D Byrd</b> 7 Alewife Park Road Kennebunk, ME 04043	Exec. V.P.	00.50 0.		
<b>Thomas J Zuke</b> 7 Alewife Park Road Kennebunk, ME 04043	Treasurer	00.50 0.		
<b>Maureen A Flaherty</b> 7 Alewife Park Road Kennebunk, ME 04043	Senior VP	00.50 0.		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
NONE				
NONE				
NONE				
NONE				

Total number of other employees paid over \$50,000.

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
NONE		
NONE		
NONE		
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 None	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>4,662,314.</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>655,284.</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	<b>5,317,598.</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	<b>5,317,598.</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>79,764.</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	<b>5,237,834.</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	<b>261,892.</b>

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6 . . . . .	<b>1</b>	<b>261,892.</b>
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5 . . . . .	<b>2a</b>	<b>1,933.</b>
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	<b>0.</b>
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	<b>1,933.</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	<b>259,959.</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	<b>0.</b>
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>259,959.</b>
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	<b>0.</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	<b>259,959.</b>

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>575,900.</b>
<b>b</b>	Program-related investments – total from Part VIII-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	<b>575,900.</b>



**Part XII Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1	Distributable amount for 2022 from Part X, line 7 . . . . .				<b>259,959.</b>
2	Undistributed income, if any, as of the end of 2022:				
a	Enter amount for 2021 only. . . . .				
b	Total for prior years:				
3	Excess distributions carryover, if any, to 2022:				
a	From 2017 . . . . . <b>149,052.</b>				
b	From 2018 . . . . . <b>271,950.</b>				
c	From 2019 . . . . . <b>323,005.</b>				
d	From 2020 . . . . . <b>304,367.</b>				
e	From 2021 . . . . . <b>333,383.</b>				
f	<b>Total</b> of lines 3a through e . . . . .	<b>1,381,757.</b>			
4	Qualifying distributions for 2022 from Part XI, line 4: \$ <b>575,900.</b>				
a	Applied to 2021, but not more than line 2a. . . . .				
b	Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c	Treated as distributions out of corpus (Election required - see instructions). . . . .				
d	Applied to 2022 distributable amount . . . . .				<b>259,959.</b>
e	Remaining amount distributed out of corpus . . . . .	<b>315,941.</b>			
5	Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
6	<b>Enter the net total of each column as indicated below:</b>				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5. . . . .	<b>1,697,698.</b>			
b	Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e	Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f	Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023. . . . .				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8	Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . . . .	<b>149,052.</b>			
9	<b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>1,548,646.</b>			
10	Analysis of line 9:				
a	Excess from 2018 . . . . . <b>271,950.</b>				
b	Excess from 2019 . . . . . <b>323,005.</b>				
c	Excess from 2020 . . . . . <b>304,367.</b>				
d	Excess from 2021 . . . . . <b>333,383.</b>				
e	Excess from 2022 . . . . . <b>315,941.</b>				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section . . . . .  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year— see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**Online application and instructions** **www.kennebunksavings.com**

**b** The form in which applications should be submitted and information and materials they should include:

**Online application and instructions**  
**www.kennebunksavings.com**

**c** Any submission deadlines:

**Accepted on a rolling basis**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**See eligibility criteria at**  
**www.kennebunksavings.com**

**Part XIV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Caring Unlimited Corp PO Box 590 Sanford, ME 04073		PC	emergency roof repair	10,000.
The Children's Museum of New Hampshire 6 Washington Street Dover, NH 03820		PC	Bolstering & Childcare System in Crisi	5,000.
Kids Free to Grow 62 Portland Road Ste. 15 Kennebunk, ME 04043		PC	Community Outreach Activity- Toddle Ti	5,000.
Step Up Parents PO Box 1603 Portsmouth, NH 03802		PC	Expansion of services into State of Ma	10,000.
Sweetser 50 Moody Street Saco, ME 04072		PC	Access to Community Mental Health Reso	10,000.
Maine Recovery Fund 494 Forest Avenue Portland, ME 04101		PC	Vehicle Sponsorship for Ride to Work P	25,000.
United Way 550 Forest Avenue Ste. 100 Portland, ME 04101		PC	Matching Contributions - general purpo	59,215.
Biddeford High School 20 Maplewood Avene Biddeford, ME 04005		PC	scholarship	1,000.
<b>Total</b> . . . . .				<b>3a</b> 569,515.
<i>b Approved for future payment</i>				
Strawberry Banke Museum PO Box 300 Portsmouth, NH 03802		PC	Capital Campaign - Terrace Expansion	25,000.
<b>Total</b> . . . . .				<b>3b</b> 25,000.





Schedule B (Form 990)

Schedule of Contributors

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

2022

Name of the organization

Employer identification number

Kennebunk Savings Bank Foundation

01-0547392

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test...
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor...
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor...

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization <b>Kennebunk Savings Bank Foundation</b>	Employer identification number <b>01-0547392</b>
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**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Kennebunk Savings Bank  104 Main Street, PO Box 28  Kennebunk, ME 04043	\$ 946,999.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

**Kennebunk Savings Bank Foundation**

Employer identification number

**01-0547392**

**Part II** **Noncash** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____



Name of organization

Employer identification number

**Kennebunk Savings Bank Foundation**

**01-0547392**

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Name of organization

Employer identifying number

**Kennebunk Savings Bank Foundation****01-0547392****Form 990-PF Net gain or (loss) from sale of assets not on line 10**

Supporting Details for Form 990-PF, Part I, Line 6

(a) Asset description (b) Date acquired (c) Manner of acquisition	(d) Date sold (e) Purchaser name (f) Gross sales amount	(g) Basis (h) Basis method	(i) Sales expenses	(j) Total (Column f minus Column g and i) (k) Accumulated depreciation.
(a) Publicly-Trd Securities (b) (c)	(d) (e) (f) 504,714.	(g) 443,446. (h)	(i)	(j) 61,268. (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)
(a) (b) (c)	(d) (e) (f)	(g) (h)	(i)	(j) (k)

Name of organization  
Kennebunk Savings Bank Foundation

Employer identifying number  
01-0547392

## Form 990-PF Professional Fees Expense

### Supporting Details for Form 990-PF, Part I, Line 16

(a) Description	(b) Revenue and expenses per books	(c) Net investment income	(d) Adjusted net income	(e) Disbursement for charitable purpose
<b>Legal fees:</b>				
Tax Preparation/Counsel	6,385.	0.	0.	6,385.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
<b>Accounting fees:</b>				
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
<b>Other professional fees:</b>				
Investment Management Fee	22,132.	22,132.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.

Name of organization  
Kennebunk Savings Bank Foundation

Employer identifying number  
01-0547392

### Form 990-PF Taxes Expenses Supporting Details for Form 990-PF, Part I, Line 18

(a) Description	(b) Revenue and expenses per books	(c) Net investment income	(d) Adjusted net income	(e) Disbursement for charitable purpose
Section 4940 Tax	2,075.	0.	0.	0.
Foreign Taxes Paid	1,071.	1,071.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
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	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
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	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.

0.

Name of organization  
**Kennebunk Savings Bank Foundation**

Employer identifying number  
**01-0547392**

### Form 990-PF Other Expenses

#### Supporting Details for Form 990-PF, Part I, Line 23

(a) Description	(b) Revenue and expenses per books	(c) Net investment income	(d) Adjusted net income	(e) Disbursement for charitable purpose
Amortization	0.	0.	0.	0.
<b>ADR Pass-thru Fees</b>	133.	133.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
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	0.	0.	0.	0.
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	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.

### Form 990-PF Amortization

#### Supporting Details for Form 990-PF, Part I, Line 23

(a) Description	(b) Date Acquired, Completed, or Expended	(c) Amount Amortized	(d) Deduction for Prior Years	(e) Amortization Period	(f) Current Year Amortization	(g) Net Investment Income	(h) Adjusted Net Income	(i) Total Amount of Amortization

Name of organization <b>Kennebunk Savings Bank Foundation</b>	Employer identifying number <b>01-0547392</b>
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## Form 990-PF Balance Sheet

Supporting Details for Form 990-PF, Part II, Line 10a, 10b, and 10c

### Investments - U.S. and state government obligations

(a) Description	US Govt. Securities		State and Local Govt. Securities	
	(b) End of Year Book Value	(c) End of Year Fair Market	(b) End of Year Book Value	(c) End of Year Fair Market
<b>U.S. Treasury Notes</b>	<b>199,511.</b>	<b>194,906.</b>		

### Investments - corporate stock

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
<b>825 Nestle</b>	<b>48,940.</b>	<b>95,155.</b>
<b>750 PepsiCo</b>	<b>44,319.</b>	<b>135,495.</b>
<b>825 Proctor &amp; Gamble</b>	<b>46,053.</b>	<b>125,037.</b>
<b>1,450 Unilever</b>	<b>46,034.</b>	<b>73,008.</b>
<b>750 Wal-Mart</b>	<b>52,307.</b>	<b>106,342.</b>
<b>600 Bristol Myers Squibb</b>	<b>37,794.</b>	<b>43,170.</b>
<b>700 CVS Health Corp</b>	<b>48,996.</b>	<b>65,233.</b>
<b>500 Danaher Corp</b>	<b>11,519.</b>	<b>132,710.</b>
<b>1,000 Medtronic PLC</b>	<b>76,950.</b>	<b>77,720.</b>
<b>1,000 Novo-Nordisk</b>	<b>10,561.</b>	<b>135,340.</b>

Investments - corporate bonds

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
50,000 HomeDepot	50,000.	49,706.
50,000 Oracle Corp	50,041.	48,984.
50,000 Honeywell Intl	50,386.	49,319.
100,000 IBM Corp	100,984.	98,140.
1,600 Vanguard Intermediate Term Corp Bond ETF	144,701.	124,016.
2,000 Vanguard Short-term Corp Bond Index ETF	160,155.	150,380.

Name of organization  
**Kennebunk Savings Bank Foundation**

Employer identifying number  
**01-0547392**

## Form 990-PF Balance Sheet

Supporting Details for Form 990-PF, Part II, Line 10a, 10b, and 10c

### Investments - U.S. and state government obligations

(a) Description	US Govt. Securities		State and Local Govt. Securities	
	(b) End of Year Book Value	(c) End of Year Fair Market	(b) End of Year Book Value	(c) End of Year Fair Market

### Investments - corporate stock

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
1,350 Roche Holdings Ltd	49,581.	52,852.
400 Waters	18,228.	137,032.
900 Carrier Global	29,360.	37,125.
200 Eaton Corp	29,204.	31,390.
1,100 Emerson Electric	51,455.	105,666.
325 Fortive Corp	3,971.	20,881.
200 Honeywell Intl	29,108.	42,860.
600 UPS	50,219.	104,304.
325 Ecolab	37,080.	47,307.
450 Linde PLC	73,553.	146,781.



Name of organization <b>Kennebunk Savings Bank Foundation</b>	Employer identifying number <b>01-0547392</b>
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## Form 990-PF Balance Sheet

Supporting Details for Form 990-PF, Part II, Line 10a, 10b, and 10c

### Investments - U.S. and state government obligations

(a) Description	US Govt. Securities		State and Local Govt. Securities	
	(b) End of Year Book Value	(c) End of Year Fair Market	(b) End of Year Book Value	(c) End of Year Fair Market

### Investments - corporate stock

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
<b>400 Accenture</b>	<b>23,008.</b>	<b>106,736.</b>
<b>1,500 Cisco Systems</b>	<b>30,197.</b>	<b>71,460.</b>
<b>900 Fiserv Inc</b>	<b>12,346.</b>	<b>90,963.</b>
<b>300 IBM</b>	<b>40,416.</b>	<b>42,267.</b>
<b>275 Intuit</b>	<b>17,273.</b>	<b>107,036.</b>
<b>150 Mastercard Inc</b>	<b>51,823.</b>	<b>52,160.</b>
<b>500 Microsoft Corp</b>	<b>14,655.</b>	<b>119,910.</b>
<b>1,000 Oracle</b>	<b>32,541.</b>	<b>81,740.</b>
<b>800 Texas Instruments</b>	<b>28,037.</b>	<b>132,176.</b>
<b>1,800 Kinder Morgan Inc</b>	<b>29,886.</b>	<b>32,544.</b>

Name of organization <b>Kennebunk Savings Bank Foundation</b>	Employer identifying number <b>01-0547392</b>
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## Form 990-PF Balance Sheet

Supporting Details for Form 990-PF, Part II, Line 10a, 10b, and 10c

### Investments - U.S. and state government obligations

(a) Description	US Govt. Securities		State and Local Govt. Securities	
	(b) End of Year Book Value	(c) End of Year Fair Market	(b) End of Year Book Value	(c) End of Year Fair Market

### Investments - corporate stock

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
<b>750 American Express</b>	<b>40,477.</b>	<b>110,813.</b>
<b>750 JPMorgan Chase</b>	<b>69,730.</b>	<b>100,575.</b>
<b>1,300 Truist Financial Corp</b>	<b>77,717.</b>	<b>55,939.</b>
<b>275 Crown Castle Intl Corp</b>	<b>45,263.</b>	<b>37,301.</b>
<b>3,000 Vanguard FTSE ETF</b>	<b>124,928.</b>	<b>116,940.</b>
<b>1,800 iShares MSCI EAFE Index ETF</b>	<b>133,117.</b>	<b>118,152.</b>
<b>3,400 iShares S&amp;P Small Cap 600 ETF</b>	<b>78,855.</b>	<b>321,776.</b>

Form 990 (2022)

Name of organization Kennebunk Savings Bank Foundation	Employer identifying number 01-0547392
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**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
5 Elizabeth A Torrance 7 Alewife Park Road Kennebunk	V.P. 0.500000	0.	0.	0.
6 Patricia J Wheeler 7 Alewife Park Road Kennebunk	Clerk 0.500000	0.	0.	0.
7 Charles F Wu 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
8 Thomas J Allen 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
9 Milda A Castner 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
10 Matthew L Chase 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
11 Lori A Howell 7 Alewife Road Kennebunk, ME	Director 0.500000	0.	0.	0.
12 Douglas R Stockbridge 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
13 Stephen H Roberts 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
14 Paul D Gurney, Jr. 7 Alewife Park Road Kennebunk	Director 0.500000	0.	0.	0.
15	0.000000	0.	0.	0.
16				

**Part XIV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
Dover High School 61 Locust Street Ste. 409 Dover, NH 03820		PC	scholarship	1,000.
Exeter High School 1 Blue Hawk Drive Exeter, NH 03833		PC	scholarship	1,000.
Kennebunk High School 89 Fletcher Street Kennebunk, ME 04043		PC	scholarship	1,000.
Marshwood High School 260 Dow Highway South Berwick, ME 03908		PC	scholarship	1,000.
Newmarket Jr/Sr High School 213 South Main Street Newmarket, NH 03857		PC	scholarship	1,000.
Noble High School 100 Noble Way North Berwick, ME 03906		PC	scholarship	1,000.
Portsmouth High School 50 Andrew Jarvis Drive Portsmouth, NH 03801		PC	scholarship	1,000.
Sanford High School 917 Main Street Ste. 200 Sanford, ME 04073		PC	scholarship	1,000.
<b>Total</b> . . . . .				<b>3a</b>
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .				<b>3b</b>

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Robert W. Traip Academy 12 Williams Avenue Kittery, ME 03904		PC	scholarship	1,000.
Wells High School 200 Sanford Road Wells, ME 04090		PC	scholarship	1,000.
Winnacunnet High School 1 Alumni Drive Hampton, NH 03842		PC	scholarship	1,000.
York High School 1 Robert Stevens Drive York, ME 03909		PC	scholarship	1,000.
Strawberry Banke Museum PO Box 300 Portsmouth, NH 03802		PC	Capital Campaign - Terrace Expansion	25,000.
Avesta Housing Development Corporation 307 Cumberland Avenue Portland, ME 04101		PC	Capital Campaign - The Silver Hearth F	25,000.
Greater Seacoast Community Health 311 Route 108 Somersworth, NH 03878		PC	Capital Campaign - A New Home for Fami	25,000.
Hope on Haven Hill PO Box 1272 Rochester, NH 03866		PC	Capital Campaign - Center for Hope & W	25,000.
<b>Total</b> . . . . .				<b>3a</b>
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				<b>3b</b>

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
<b>New Museum of Portsmouth, Inc</b> <b>135 Congress Street</b> <b>Portsmouth, NH 03801</b>		PC	Capital Campaign - new museum building	25,000.
<b>Town of Hampton</b> <b>100 Winnacunnet Road</b> <b>Hampton, NH 03842</b>		GOV	Barkley Property Conservation	15,000.
<b>Hospice of Southern Maine</b> <b>390 US Route One</b> <b>Scarborough, ME 04074</b>		PC	Gosnell 15th Anniversary Improvements	10,000.
<b>Sweetser</b> <b>50 Moody Street</b> <b>Saco, ME 04072</b>		PC	Under and uninsured services for older	5,000.
<b>York County Community Action Corp</b> <b>6 Spruce Street</b> <b>Sanford, ME 04073</b>		PC	Keeping Seniors Home	10,000.
<b>Alzheimers Disease &amp; Related Disorders Association</b> <b>383 US Route One Ste. 2C</b> <b>Scarborough, ME 04074</b>		PC	Partnerships to Programs in York Count	10,000.
<b>Good Shepherd Food Bank</b> <b>3121 Hotel Road</b> <b>Auburn, ME 04210</b>		PC	York County Senior Farm Share Program	5,000.
<b>Good Shepherd Food Bank</b> <b>3121 Hotel Road</b> <b>Auburn, ME 04210</b>		PC	Senior Food Mobiles in York County	18,000.
<b>Total</b> . . . . .				<b>3a</b>
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3b</b>

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Southern Maine Agency on Aging 136 US Route One Scarborough, ME 04074		PC	Recreational Enrichment for Older Adult	12,500.
Annie's Angels Memorial Fund 8 Jana Lane Stratham, NH 03885		PC	Program Support for FarmWELL for Seni	2,500.
Avesta Housing Development Corp 307 Cumberland Avenue Portland, ME 04101		PC	Senior Affordable Housing Development	100,000.
Youth Full Maine PO Box 745 Biddeford, ME 04005		PC	Community Outreach for Food Insecure S	6,500.
Heart to Heart Ageless Love 39 Candlewood Lane York, ME 03909		PC	Provide-a-Ride Program	10,000.
York County Community Action Corp 6 Spruce Street Sanford, ME 04073		PC	Keeping Seniors Home 2022	30,000.
York County Elderly Abuse Task Force 4 Summer Street Kennebunk, ME 04043		GOV	PockeTalkers Program	4,800.
University of New England 11 Hills Beach Road Biddeford, ME 04005		PC	Geriatrics Education Mentor Participan	3,000.
<b>Total</b> . . . . .				<b>3a</b>
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3b</b>

**Part XIV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
<b>Waban Projects Inc</b> <b>5 Dunaway Drive</b> <b>Sanford, ME 04073</b>		PC	Helping Members Age in Place	25,000.
<b>Senior Center at Lower Village</b> <b>175 Port Road</b> <b>Kennebunk, ME 04043</b>		PC	The Center Renovation Project	25,000.
<b>YMCA of Sanford-Springvale</b> <b>PO Box 249</b> <b>Sanford, ME 04073</b>		PC	Increasing Systems Efficiency at Traff	10,000.
<b>Sweetser</b> <b>50 Moody Street</b> <b>Saco, ME 04072</b>		PC	Primary Care Under and Uninsured Servi	5,000.
<b>Total . . . . .</b>				<b>3a</b>
<i>b Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>